

SCHEDULE 7
ALTERNATIVE PROPERTY FINANCE RELIEF

PART 1

INTRODUCTORY

Overview

- 1 (1) This schedule makes provision for relief in the case of certain land transactions connected to alternative property finance arrangements.
- (2) It is arranged as follows—
 - Part 2 identifies the alternative property finance arrangements that are relieved,
 - Part 3 makes provision limiting the arrangements that can be relieved,
 - Part 4 provides for the circumstances in which the chargeable interest acquired by a financial institution under the arrangements is an exempt interest, and
 - Part 5 defines expressions used in this schedule.