
Changes to legislation: There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Cross Heading: *Qualifying conditions*. (See end of Document for details)

SCHEDULE 3 SALE AND LEASEBACK RELIEF

Qualifying conditions

- 3 The qualifying conditions are—
- (a) that the sale transaction is entered into wholly or partly in consideration of the leaseback transaction being entered into,
 - (b) that the only other consideration (if any) for the sale is the payment of money (whether in sterling or another currency) or the assumption, satisfaction or release of a debt (or both), and
 - (c) where A and B are both bodies corporate at the effective date of the leaseback transaction, that they are not members of the same group for the purposes of group relief (see schedule 10) at that date.

Commencement Information

- II** Sch. 3 para. 3 in force at 1.4.2015 by [S.S.I. 2015/108](#), **art. 2**

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