

SCHEDULE 11
RECONSTRUCTION RELIEF AND ACQUISITION RELIEF

PART 4

WITHDRAWAL OF RELIEF

Case where relief not withdrawn: change of control of acquiring company as result of transaction connected to divorce etc.

- 16 Relief under Part 2 or Part 3 of this schedule is not withdrawn where control of the acquiring company changes as a result of a share transaction that—
- (a) is effected as mentioned in paragraph 7(1) of schedule 1, and
 - (b) meets the conditions in paragraph 7(2) of that schedule (variation of testamentary dispositions etc.).