

*These notes relate to the Land and Buildings Transaction Tax (Scotland)
Act 2013 (asp 11) which received Royal Assent on 31 July 2013*

LAND AND BUILDINGS TRANSACTION TAX (SCOTLAND) ACT 2013

EXPLANATORY NOTES

THE ACT

Part 2 – Key Concepts

Chapter 3 of Part 2 – Chargeable Transactions and Chargeable Consideration

Contingent, uncertain or unascertained consideration

Section 20 – Contingent, uncertain or unascertained consideration: further provision

57. **Section 20** clarifies that sections 18 and 19 on contingent, uncertain or unascertained consideration are to be read with sections:
- 31 (return where contingency ceases or consideration ascertained),
 - 32 (contingency ceases or consideration ascertained: less tax payable), and
 - 41 (application to defer payment in case of contingent or uncertain consideration).