

*These notes relate to the Land and Buildings Transaction Tax (Scotland)
Act 2013 (asp 11) which received Royal Assent on 31 July 2013*

LAND AND BUILDINGS TRANSACTION TAX (SCOTLAND) ACT 2013

EXPLANATORY NOTES

THE ACT

Schedule 4 – Relief for certain acquisitions of residential property

191. [Paragraph 1](#) of this schedule, introduced by section 27, provides an overview of Parts 2 to 6 of this schedule.
192. [Paragraphs 2 and 3](#) make provision for full and partial relief from LBTT in relation to the acquisition of a dwelling by a house-building company from an individual who is also buying a new house from the company. [Paragraph 4](#) sets out the qualifying conditions for the full and partial relief.
193. [Paragraphs 5 and 6](#) make provision for full and partial relief from LBTT in relation to the acquisition of a dwelling by a property trader from an individual who is buying a new house from a house-building company. [Paragraphs 7 and 8](#) set out the qualifying conditions for the relief.
194. [Paragraphs 9 and 10](#) make provision for full and partial relief from LBTT in relation to the acquisition of a dwelling by a property trader from an individual where a chain of transactions involving the individual breaks down. [Paragraphs 11 and 12](#) set out the qualifying conditions for the relief.
195. [Paragraphs 13 to 17](#) set out the circumstances in which relief under this schedule may be withdrawn. See also section 33 which requires there to be a further return to the Tax Authority where relief is withdrawn.
196. [Part 6](#) defines various terms used in this schedule.