

Long Leases (Scotland) Act 2012 2012 asp 9

PART 3

ALLOCATION OF RENTS AND RENEWAL PREMIUMS ETC.

Allocation of rent

41 Partially continuing leases: allocation of rent

- (1) The landlord in relation to a partially continuing lease must, before the expiry of the period of 2 years beginning with the appointed day, allocate the annual rent between the converted subjects and continuing subjects.
- (2) In subsection (1), the annual rent is—
 - (a) the annual rent payable under the lease immediately before the appointed day, or
 - (b) where a *cumulo* rent is allocated to the lease under section 40(2), the annual rent so allocated.
- (3) The allocation under subsection (1) must be in such proportions as are reasonable in all the circumstances.
- (4) The annual rent payable from the appointed day under the partially continuing lease is the annual rent allocated to the continuing subjects under subsection (1).

Commencement Information

II S. 41 in force at 21.2.2014 by S.S.I. 2013/322, art. 3(c)

Changes to legislation:

There are currently no known outstanding effects for the Long Leases (Scotland) Act 2012, Section 41.