

Long Leases (Scotland) Act 2012 2012 asp 9

PART 1

CONVERSION OF LONG LEASE TO OWNERSHIP

Conversion of right of lease to ownership

4 Conversion of right of lease to right of ownership

(1) On the appointed day—

- (a) a qualifying lease becomes the right of ownership of the land in relation to which it is the qualifying lease,
- (b) any right of ownership of that land existing immediately before that day is extinguished, and
- (c) any superior lease is extinguished.
- (2) Subsection (1) is subject to section 62(1) (exempt leases not to convert).
- (3) In this Act, a "superior lease" means a lease of land in relation to which, and to the extent that, a qualifying lease is a sublease of that land.

Commencement Information

II S. 4 in force at 28.11.2013 by S.S.I. 2013/322, art. 2(a)

Changes to legislation:

There are currently no known outstanding effects for the Long Leases (Scotland) Act 2012, Cross Heading: Conversion of right of lease to ownership.