LONG LEASES (SCOTLAND) ACT 2012

EXPLANATORY NOTES

PART 3: ALLOCATION OF RENTS AND RENEWAL PREMIUMS ETC.

Overview of Part 3 of the Act

156. Part 3 of the Act makes provision for the allocation of *cumulo* rent and *cumulo* renewal premium. "*Cumulo*" refers to a single payment made in relation to two or more leases.