Changes to legislation: Land Registration etc. (Scotland) Act 2012, SCHEDULE 1 is up to date with all changes known to be in force on or before 09 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULE 1

(introduced by section 20)

REGISTERED LEASES TENANTED IN COMMON

Shared leases

- 1 This schedule applies where—
 - (a) an area of land—
 - (i) is tenanted in common by the tenants of two or more registered leases by virtue of their tenancy under those leases,
 - (ii) is not tenanted in common by anyone else,
 - (b) those registered leases have lease title sheets.

Commencement Information

- II Sch. 1 para. 1 in force at 8.12.2014 by S.S.I. 2014/127, art. 2
- 2 The Keeper may, if the Keeper considers it appropriate—
 - (a) where the area tenanted in common does not have a lease title sheet, make up such a title sheet and designate it as a "shared lease title sheet",
 - (b) where that area is the subjects of a registered lease, make up (if necessary) a lease title sheet and designate it as a shared lease title sheet.

Commencement Information

- Sch. 1 para. 2 in force at 8.12.2014 by S.S.I. 2014/127, art. 2
- 3 In the following provisions of this schedule—
 - (a) references to a "shared lease" are to a lease the title sheet of which is designated under paragraph 2,
 - (b) references to the "sharing leases" are to the other leases the tenants of which are tenants in common of the shared lease.

Commencement Information

- I3 Sch. 1 para. 3 in force at 8.12.2014 by S.S.I. 2014/127, art. 2
- 4 Unless the context otherwise requires, any reference in a document to a sharing lease is to be taken to include a reference to the share in the shared lease which pertains to the sharing lease.

Commencement Information

- I4 Sch. 1 para. 4 in force at 8.12.2014 by S.S.I. 2014/127, art. 2
- Registration has the same effect in relation to a share in a shared lease which pertains to a sharing lease as it has in relation to the sharing lease (except in so far as may otherwise be provided in the deed registered).

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Commencement Information

I5 Sch. 1 para. 5 in force at 8.12.2014 by S.S.I. 2014/127, art. 2

Shared lease and sharing lease title sheets

- 6 The Keeper must enter—
 - (a) in the property section of the title sheet of each of the sharing leases the title number of the shared lease title sheet,
 - (b) in the proprietorship section of the shared lease title sheet, the title numbers of the title sheets of each sharing lease.

Commencement Information

I6 Sch. 1 para. 6 in force at 8.12.2014 by S.S.I. 2014/127, art. 2

- 7 The Keeper must also enter—
 - (a) in the property section of the title sheet of each sharing lease, the quantum of the share which the tenant of that sharing lease has in the shared lease,
 - (b) in the proprietorship section of [F1 the shared lease] title sheet, in relation to the information required by section 7(1)(b), the respective share each sharing lease has in the shared lease,
 - (c) in the securities section of [F2that title sheet], a statement to the effect that the shared lease may be subject to a heritable security registered against a sharing lease,
 - (d) in the burdens section of that title sheet, a statement to the effect that the shared lease may be subject to some other encumbrance so registered.

Textual Amendments

- F1 Words in sch. 1 para. 7(b) substituted (8.12.2014) by The Land Registration etc. (Scotland) Act 2012 (Incidental, Consequential and Transitional) Order 2014 (S.S.I. 2014/190), arts. 1(2), 5(a)
- F2 Words in sch. 1 para. 7(c) substituted (8.12.2014) by The Land Registration etc. (Scotland) Act 2012 (Incidental, Consequential and Transitional) Order 2014 (S.S.I. 2014/190), arts. 1(2), 5(b)

Commencement Information

I7 Sch. 1 para. 7 in force at 8.12.2014 by S.S.I. 2014/127, art. 2

- 8 The Keeper must not enter in or, if entered, must omit from—
 - (a) the proprietorship section of the shared lease title sheet, the information that would otherwise be required under section 7(1)(a),
 - (b) the securities section of that title sheet, the information that would otherwise be required under section 8(1) unless the security is over the shared lease only,
 - (c) that title sheet, any matter that would otherwise be required under section 10(2)(b).

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Commencement Information

- I8 Sch. 1 para. 8 in force at 8.12.2014 by S.S.I. 2014/127, art. 2
- The Keeper may, if the condition mentioned in paragraph 10 is satisfied and the Keeper considers it appropriate, omit from the burdens section of the shared lease title sheet any entry which would otherwise be required under section 9(1).

Commencement Information

- **19** Sch. 1 para. 9 in force at 8.12.2014 by S.S.I. 2014/127, art. 2
- The condition is that the encumbrance to which the entry would relate is (or falls to be) registered against each of the sharing leases.

Commencement Information

I10 Sch. 1 para. 10 in force at 8.12.2014 by S.S.I. 2014/127, art. 2

Conversion of shared lease title sheet to ordinary lease title sheet

The Keeper may at any time revoke a designation under paragraph 2 of a lease title sheet as a shared lease title sheet.

Commencement Information

- III Sch. 1 para. 11 in force at 8.12.2014 by S.S.I. 2014/127, art. 2
- Where the Keeper revokes a designation, the Keeper must make such changes to the title sheets of the leases that were, in relation to the shared lease title sheet, the shared lease and the sharing leases as are consequential upon the revocation.

Commencement Information

I12 Sch. 1 para. 12 in force at 8.12.2014 by S.S.I. 2014/127, art. 2

Changes to legislation:

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View outstanding changes

Changes and effects yet to be applied to the whole Act associated Parts and Chapters: Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 48A48B and cross-heading inserted by 2016 asp 18 s. 43(2)
- s. 116(3)(ba)(bb) inserted by 2016 asp 18 s. 43(3)