

SCHEDULE 1 NLS

General powers

- 11 (1) NLS may do anything which appears to it—
- (a) to be necessary or expedient for the purpose of, or in connection with, the exercise of its functions,
 - (b) to be conducive to the exercise of its functions.
- (2) In particular, NLS may—
- (a) enter into contracts,
 - (b) with the approval of the Scottish Ministers, acquire and dispose of land,
 - (c) borrow money from the Scottish Ministers or, with the approval of the Scottish Ministers, from other persons,
 - (d) enter into any business or undertaking,
 - (e) form, promote or acquire (whether alone or with others) companies (within the meaning of the Companies Act 2006 (c.46)),
 - (f) enter into joint ventures with others,
 - (g) undertake or execute any charitable trust,
 - (h) invest sums not immediately required in relation to the exercise of its functions,
 - (i) accept gifts of money and other property,
 - (j) obtain advice or assistance from any person who, in NLS's opinion, is qualified to give it,
 - (k) carry out or commission research,
 - (l) issue publications,
 - (m) make charges for access to the collections,
 - (n) make other charges in connection with the exercise of its functions (including charges for the provision of goods and services).
- (3) For the purposes of sub-paragraph (2)(g), a trust is a charitable trust if all its purposes are within section 7(2) of the Charities and Trustee Investment (Scotland) Act 2005 (asp 10).