

Home Owner and Debtor Protection (Scotland) Act 2010 2010 asp 6

PART 2

SEQUESTRATION AND TRUST DEEDS

9 Certificate for sequestration

- (1) In section 5 (sequestration of estate) of the Bankruptcy (Scotland) Act 1985 (c. 66) ("the 1985 Act")—
 - (a) in subsection (2)(a), for "either subsection (2A) or" substitute "subsection",
 - (b) subsection (2A) is repealed,
 - (c) in subsection (2B)(c), after sub-paragraph (ia) insert—

"(ib) has, within the prescribed period, been granted a certificate for sequestration of the debtor's estate in accordance with section 5B of this Act,", and

- (d) after subsection (2E) insert—
 - "(2F) In subsection (2B)(c)(ib) above "the prescribed period" means such period, ending immediately before the debtor application is made, as may be prescribed under section 5B(5)(c) of this Act.".
- (2) After section 5A of the 1985 Act insert-

"5B Certificate for sequestration

- (1) A certificate for sequestration of a debtor's estate is a certificate granted by an authorised person certifying that the debtor is unable to pay debts as they become due.
- (2) A certificate may be granted only on the application of the debtor.
- (3) An authorised person must grant a certificate if, and only if, the debtor can demonstrate that the debtor is unable to pay debts as they become due.

- (4) In this section "authorised person" means a person falling within a class prescribed under subsection (5)(a).
- (5) The Scottish Ministers may by regulations—
 - (a) prescribe classes of persons authorised to grant a certificate under this section;
 - (b) make provision about certification by an authorised person, including—
 - (i) the form and manner in which a certification must be made;
 - (ii) the fee, if any, which an authorised person is entitled to charge for or in connection with granting a certificate;
 - (c) prescribe a period for the purpose of section 5(2B)(c)(ib) of this Act;
 - (d) make different provision for different cases or classes of case.".
- (3) In section 12 (when sequestration is awarded) of the 1985 Act, in subsection (1)(b), for "either subsection (2A) or", substitute "subsection".