

Housing (Scotland) Act 2010

PART 7

REGISTERED SOCIAL LANDLORDS: INSOLVENCY ETC.

Implementing proposals

88 Regulator assistance

- (1) The Regulator may give financial or other assistance to a registered social landlord in order to—
 - (a) preserve its position pending the making or agreement of proposals, or
 - (b) facilitate implementation of agreed proposals.
- (2) In order to facilitate implementation of agreed proposals, the Regulator may give financial or other assistance to—
 - (a) a manager appointed to implement agreed proposals,
 - (b) an officer of the registered social landlord.
- (3) The Regulator may, in particular—
 - (a) lend staff,
 - (b) arrange payment of a manager's remuneration and expenses.
- (4) But the Regulator may not—
 - (a) pay grants,
 - (b) make loans,
 - (c) indemnify a manager or officer, or
 - (d) make payments, or give guarantees, connected with loans (whether secured or otherwise),

without the consent of Ministers.