



# Housing (Scotland) Act 2010

## 2010 asp 17

### PART 5

#### REGULATORY INTERVENTION

##### *Registered social landlords: asset protection*

#### **66 Restrictions on dealings during or following inquiries**

- (1) This section applies if the Regulator, when making or having made inquiries, considers—
- (a) that there has been misconduct or mismanagement in a registered social landlord's financial or other affairs,
  - (b) that the interests of a registered social landlord's tenants need protection,
  - (c) that a registered social landlord's assets need protection, or
  - (d) that a registered social landlord's financial viability is in jeopardy.
- (2) The Regulator may—
- (a) direct the registered social landlord not to—
    - (i) undertake particular transactions, or
    - (ii) make payments of a particular nature or amount,without the Regulator's consent, or
  - (b) direct a bank or other person not to dispose of any money, securities or other assets it holds for the registered social landlord without the Regulator's consent.
- (3) It is an offence for a person to fail to comply with a direction.
- (4) A person guilty of such an offence is liable on summary conviction to—
- (a) imprisonment for a term not exceeding 3 months,
  - (b) a fine not exceeding level 5 on the standard scale, or
  - (c) both.

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*Status: Point in time view as at 20/11/2014.*

*Changes to legislation: There are currently no known outstanding effects for the Housing (Scotland) Act 2010, Section 66. (See end of Document for details)*

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**Commencement Information**

**II** S. 66 in force at 1.4.2012 by [S.S.I. 2012/39](#), [art. 2](#), [Sch. 1](#) (with [Sch. 2](#))

**Status:**

Point in time view as at 20/11/2014.

**Changes to legislation:**

There are currently no known outstanding effects for the Housing (Scotland) Act 2010, Section 66.