

Housing (Scotland) Act 2010

PART 8

REGISTERED SOCIAL LANDLORDS: ORGANISATIONAL CHANGE ETC.

Winding up petition

105 Regulator's power to petition for winding up

- (1) This section applies to a registered social landlord which is—
 - (a) a registered society, or
 - (b) a registered company.
- (2) The Regulator may present a petition for the winding up of the registered social landlord under the Insolvency Act 1986 (c.45) on the ground—
 - (a) that the registered social landlord is failing properly to carry out its objects,
 - (b) that the registered social landlord is unable to pay its debts within the meaning of section 123 of that Act, or
 - (c) the Regulator has directed the registered social landlord under section 67 to transfer all its assets to another registered social landlord.