



# Legal Services (Scotland) Act 2010

## 2010 asp 16

### PART 2

#### REGULATION OF LICENSED LEGAL SERVICES

### CHAPTER 1

#### APPROVED REGULATORS

##### *Relationship with other bodies*

#### **33 Reporting to Law Society**

- (1) This section applies in relation to any licensed legal services provider (whose approved regulator is not the Law Society) that is required, by compensation rules made by reference to section 25(3), to make contributions to the Guarantee Fund.
- (2) The approved regulator must report to the Law Society any—
  - (a) breach of the regulatory scheme by the licensed provider that the approved regulator discovers as regards the procedures arising under practice rules made by reference to section 22,
  - (b) suspicion held by the approved regulator that there is engagement in such financial impropriety as may (in the approved regulator's opinion) give rise to the risk of a claim being made on the Guarantee Fund.
- (3) The approved regulator must make available to the Law Society any report prepared by the approved regulator about an inspection carried out by it as regards compliance with—
  - (a) the procedures arising under practice rules made by reference to section 22,
  - (b) any other financial procedure as regards which the approved regulator has functions under this Part.
- (4) The approved regulator must inform the Law Society of any further action that it intends to take (or has taken) in relation to any of the matters mentioned in subsections (2) and (3).

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*Status: This is the original version (as it was originally enacted).*

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- (5) In this section and section 34, the references to the Guarantee Fund are to it as defined in section 26(3).