

Status: Point in time view as at 02/07/2012.

Changes to legislation: There are currently no known outstanding effects for the Legal Services (Scotland) Act 2010, Paragraph 1. (See end of Document for details)

SCHEDULE 8 INVESTORS IN LICENSED PROVIDERS

Initial notification requirements

- 1 (1) An applicant for a licence (issuable in accordance with an approved regulator's licensing rules) must give the approved regulator the standard information about non-solicitor investors when applying for the licence.
- (2) The applicant must also—
 - (a) give (as soon as practicable) the approved regulator any standard information subsequently coming to light,
 - (b) notify (as soon as practicable) the approved regulator of any other change in the standard information.
- (3) The standard information is—
 - (a) the name and other details of—
 - (i) every non-solicitor investor in the applicant,
 - (ii) any other person whom the applicant expects to be a non-solicitor investor in the applicant at such time as the licence may be issued,
 - (b) in each case, a description of the nature of the person's interest.

Commencement Information

- I1** Sch. 8 para. 1 in force at 1.4.2011 for specified purposes by S.S.I. 2011/180, art. 3, Sch.
- I2** Sch. 8 para. 1 in force at 2.7.2012 in so far as not already in force by S.S.I. 2012/152, art. 2, Sch.

Status:

Point in time view as at 02/07/2012.

Changes to legislation:

There are currently no known outstanding effects for the Legal Services (Scotland) Act 2010, Paragraph 1.