

SCHEDULE 6 RESCISSION OF AUTHORISATION

Decision

- 5 (1) The Scottish Ministers must have regard to any representations made to them by the approved regulator, or any consultee under paragraph 4(2)(c), when deciding whether to proceed with rescinding the authorisation.
- (2) The Scottish Ministers must—
- (a) give a notice of their decision (a “decision notice”) to the approved regulator,
 - (b) give reasons in the decision notice for their decision,
 - (c) notify the consultees under paragraph 4(2)(c) of their decision,
 - (d) publish the decision notice in such manner as they consider most appropriate for bringing it to the attention of any relevant person or body.
- (3) If the Scottish Ministers decide to rescind the authorisation, the decision notice must—
- (a) specify the date from which the rescission is to be effective (which may be the date on which that notice is given),
 - (b) state, for the purpose of section 38(5), whether or not the approval of the approved regulator (given under section 7) is preserved.
- (4) For the purposes of this schedule, relevant persons or bodies include—
- (a) other approved regulators,
 - (b) providers of legal services,
 - (c) organisations representing the interests of consumers,
 - (d) members of the public.