SCHEDULE 4
FINANCIAL PENALTIES

Interest

11 (1) If the whole or part of a penalty is not paid as required in accordance with this schedule the unpaid amount carries interest at the prescribed rate.

(2) Here, the prescribed rate is the rate that is prescribed in regulations made by the Scottish Ministers for the purpose of this paragraph.

Commencement Information

I1 Sch. 4 para. 11 in force at 1.4.2011 for specified purposes by S.S.I. 2011/180, art. 3, **Sch.**

I2 Sch. 4 para. 11 in force at 2.7.2012 in so far as not already in force by S.S.I. 2012/152, art. 2, **Sch.**

Changes to legislation:
There are currently no known outstanding effects for the Legal Services (Scotland) Act 2010, Cross Heading: Interest.