SCHEDULE 4
FINANCIAL PENALTIES

Default

12 (1) Sub-paragraph (2) applies where the whole or part of a penalty is not paid as required in accordance with this schedule.

(2) The Scottish Ministers may recover from the approved regulator, as a debt due to them—

(a) the penalty or (as the case may be) the part of it, and

(b) the interest that it carries.

Commencement Information

I1 Sch. 4 para. 12 in force at 1.4.2011 for specified purposes by S.S.I. 2011/180, art. 3, **Sch.**

I2 Sch. 4 para. 12 in force at 2.7.2012 in so far as not already in force by S.S.I. 2012/152, art. 2, **Sch.**

Changes to legislation:
There are currently no known outstanding effects for the Legal Services (Scotland) Act 2010, Cross Heading: Default.