

SCHEDULE 3 CENSURE

Notice of intention

- 4 (1) If, after consulting under paragraph 3, the Scottish Ministers intend to proceed with making the statement, they must give the approved regulator a notice (a “notice of intention”) of that intention.
- (2) The notice of intention must—
- (a) state that the Scottish Ministers intend to publish the statement,
 - (b) specify the date on which they intend to publish the statement (which must be after the expiry of the period mentioned in paragraph 5(1)),
 - (c) set out the terms of the proposed statement,
 - (d) specify—
 - (i) the act or omission (or series of acts or omissions), or
 - (ii) the failure,to which the proposed statement relates.