

## SCHEDULE 2 DIRECTIONS

### *Power to direct*

- 2 (1) The Scottish Ministers may direct the approved regulator to take—
- (a) in a case falling within paragraph 1(a), such action as they consider will counter the adverse impact, mitigate its effect or prevent its recurrence,
  - (b) in a case falling within paragraph 1(b) or (c), such action as they consider will remedy the failure, mitigate its effect or prevent its recurrence,
  - (c) in a case falling within paragraph 1(d), such action as they consider necessary or expedient in relation to such transitional matters as may arise from the amendment.
- (2) A direction under sub-paragraph (1) may require the approved regulator to modify any part of its regulatory scheme.
- (3) A direction under sub-paragraph (1) must not be framed by reference to—
- (a) a specific disciplinary case, or
  - (b) other specific regulatory proceedings.
- (4) A direction under sub-paragraph (1) may require the approved regulator to refrain from doing something.
- (5) The approved regulator must (so far as practicable) comply with a direction given to it in accordance with this schedule.