

**SCHEDULE 7**  
**TRANSFER OF STAFF, PROPERTY AND LIABILITIES**  
**AND TRANSITIONAL AND SAVING PROVISIONS**

**PART 2**

TRANSITIONAL AND SAVING PROVISIONS

*New Commission's first budget*

- 5 (1) Section 20(1) applies in respect of the financial year ending with 31 March 2012 with the modification set out in sub-paragraph (2).
- (2) For “before the start of each financial year” there is substituted “as soon as possible after the start of the financial year ending with 31 March 2012 and, in any event, before 30 June 2011”.