



Crofting Reform etc. Act 2007

2007 asp 7

PART 7

GENERAL AND MISCELLANEOUS

General

32 Regulations concerning loans

After section 46 of the 1993 Act, there is inserted—

“46A Regulations concerning loans

- (1) The Scottish Ministers may in accordance with regulations made by them under subsection (2) below provide loans to—
 - (a) crofters;
 - (b) cottars;
 - (c) owners of holdings to which section 46(2) of this Act applies.
- (2) Regulations under this subsection may make provision as to—
 - (a) who is to be eligible for a loan;
 - (b) the amount which may be lent;
 - (c) the circumstances under which, and the purposes for which, a loan may be provided;
 - (d) the terms and conditions applicable to any loan;
 - (e) arrangements for recording documents in connection with a loan in the Register of Crofts, the Land Register of Scotland or the Register of Sasines;
 - (f) arrangements for recovery of any loan (whether or not in its entirety) when the borrower dies;
 - (g) arrangements for assignation of the borrower’s liabilities in consequence of the borrower dying or no longer occupying the holding in respect of which the loan was provided.”.