

Crofting Reform etc. Act 2007 2007 asp 7

PART 7

GENERAL AND MISCELLANEOUS

General

32 Regulations concerning loans

After section 46 of the 1993 Act, there is inserted—

"46A Regulations concerning loans

- (1) The Scottish Ministers may in accordance with regulations made by them under subsection (2) below provide loans to—
 - (a) crofters;
 - (b) cottars;
 - (c) owners of holdings to which section 46(2) of this Act applies.

(2) Regulations under this subsection may make provision as to-

- (a) who is to be eligible for a loan;
- (b) the amount which may be lent;
- (c) the circumstances under which, and the purposes for which, a loan may be provided;
- (d) the terms and conditions applicable to any loan;
- (e) arrangements for recording documents in connection with a loan in the Register of Crofts, the Land Register of Scotland or the Register of Sasines;
- (f) arrangements for recovery of any loan (whether or not in its entirety) when the borrower dies;
- (g) arrangements for assignation of the borrower's liabilities in consequence of the borrower dying or no longer occupying the holding in respect of which the loan was provided.".

Changes to legislation: There are currently no known outstanding effects for the Crofting Reform etc. Act 2007, Section 32. (See end of Document for details)

Commencement Information

I1 S. 32 in force at 25.6.2007 by S.S.I. 2007/269, art. 2, Sch.

Changes to legislation:

There are currently no known outstanding effects for the Crofting Reform etc. Act 2007, Section 32.