

Bankruptcy and Diligence etc. (Scotland) Act 2007

PART 6

DILIGENCE ON THE DEPENDENCE

171 Abolition of letters of loosing

- (1) Subject to subsection (2) below, it is no longer competent for any court to loose an arrestment.
- (2) Subsection (1) above does not affect—
 - (a) any enactment or rule of law relating to the loosing of an arrestment of a ship or its cargo; or
 - (b) the exercise of any other power of the court to recall or restrict an arrestment.

Changes to legislation:

There are currently no known outstanding effects for the Bankruptcy and Diligence etc. (Scotland) Act 2007, Section 171.