

*These notes relate to the Bankruptcy and Diligence etc. (Scotland) Act 2007 (asp 3) which received Royal Assent on 15 January 2007*

# **BANKRUPTCY AND DILIGENCE ETC. (SCOTLAND) ACT 2007**

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## **EXPLANATORY NOTES**

### **THE ACT**

#### *Commentary*

#### **Part 6 – Diligence on the Dependence**

#### *Section 172 – Abolition of adjudication in security*

512. Adjudication in security is similar to adjudication for debt but is available only in relation to future or contingent debts. Section 172 abolishes adjudication in security. Adjudication for debt is abolished by section 79 (see paragraphs 236 and 237 above). (See also paragraph 681 below for a general description of what is meant by “future” and “contingent” debts).