



Charities and Trustee Investment (Scotland) Act 2005

2005 asp 10

PART 4

GENERAL AND SUPPLEMENTARY

96 Power of charity to participate in certain financial schemes

- (1) Every charity has power to participate in common investment schemes and common deposit schemes.
- (2) Subsection (1) does not apply where a charity's constitution excludes such participation by referring specifically to common investment schemes or, as the case may be, common deposit schemes.
- (3) In this section, “common investment scheme” and “common deposit scheme” have the meanings given to those expressions in [^{F1}sections 96 and 100 of the Charities Act 2011].

Annotations:

Amendments (Textual)

- F1** Words in s. 96(3) substituted (14.3.2012) by [Charities Act 2011 \(c. 25\)](#), s. 355, [Sch. 7 para. 108](#) (with s. 20(2), [Sch. 8](#))

Commencement Information

- I1** S. 96 in force at 27.2.2007 by [S.S.I. 2007/117](#), [art. 2\(1\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Charities and Trustee Investment (Scotland) Act 2005, Section 96.