



# Charities and Trustee Investment (Scotland) Act 2005

2005 asp 10

## PART 4

### GENERAL AND SUPPLEMENTARY

#### 96 Power of charity to participate in certain financial schemes

- (1) Every charity has power to participate in common investment schemes and common deposit schemes.
- (2) Subsection (1) does not apply where a charity's constitution excludes such participation by referring specifically to common investment schemes or, as the case may be, common deposit schemes.
- (3) In this section, “common investment scheme” and “common deposit scheme” have the meanings given to those expressions in sections 24 and 25 of the Charities Act 1993 (c. 10).

---

#### Commencement Information

**II** S. 96 in force at 27.2.2007 by S.S.I. 2007/117, art. 2(1)

**Status:**

Point in time view as at 27/02/2007. This version of this provision has been superseded.

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Charities and Trustee Investment (Scotland) Act 2005. Any changes that have already been made by the team appear in the content and are referenced with annotations.