



Charities and Trustee Investment (Scotland) Act 2005

2005 asp 10

PART 1

CHARITIES

CHAPTER 7

SCOTTISH CHARITABLE INCORPORATED ORGANISATIONS

Conversion, amalgamation and transfer

60 Amalgamation: supplementary

- (1) If OSCR grants an application for amalgamation, it must—
 - (a) enter the new SCIO in the Register, and
 - (b) remove from the Register the entries for the old SCIOs.
- (2) On the new SCIO being entered in the Register it becomes by virtue of this section a body corporate—
 - (a) whose constitution is that proposed in the application for amalgamation,
 - (b) whose name is that specified in the constitution, and
 - (c) whose first members are the members of the old SCIOs immediately before the new SCIO was entered in the Register.
- (3) On the removal of the old SCIOs from the Register—
 - (a) all the property, rights and liabilities of each of the old SCIOs become by virtue of this subsection the property, rights and liabilities of the new SCIO, and
 - (b) each of the old SCIOs is dissolved.
- (4) The entry for the new SCIO in the Register must include—
 - (a) a note stating that it is constituted as a SCIO,
 - (b) the date on which it became so constituted, and

Status: This is the original version (as it was originally enacted).

- (c) a note that it was constituted following amalgamation, and of the name of each of the old SCIOs.
- (5) OSCR must send a copy of the entry in the Register to the new SCIO at its principal office.