

# Land Reform (Scotland) Act 2003 2003 asp 2

#### PART 2

THE COMMUNITY RIGHT TO BUY

#### **CHAPTER 2**

#### REGISTRATION OF INTERESTS

## 41 Provisions supplementary to and explanatory of section 40

- (1) For the purposes of section 40(4)(e) above, companies are in the same group if they are, or are included in a number of, companies which, by virtue of section 170 of the Taxation of Chargeable Gains Act 1992 (c. 12), together form a group for the purposes of sections 171 to 181 of that Act.
- (2) References in subsection (5) of section 40 above to the owner of land include references to the person in whom it has vested for the purposes of any such enactment as is mentioned in subsection (4)(g)(viii) of that section.
- [F1(3) Where an owner of land or a creditor in a standard security having a right to sell land makes a transfer of land as mentioned in any of paragraphs (a) to (h) of subsection (4) of section 40, the owner of the land or, as the case may be, the creditor must within 28 days of the transfer—
  - (a) notify Ministers of—
    - (i) the transfer,
    - (ii) the name and address of the person to whom the land was transferred, and
    - (iii) the date of the transfer, and
  - (b) provide Ministers with a description of the land transferred, including maps, plans or other drawings prepared to such specifications as may be prescribed.]

**Changes to legislation:** There are currently no known outstanding effects for the Land Reform (Scotland) Act 2003, Section 41. (See end of Document for details)

### **Textual Amendments**

F1 S. 41(3) inserted (13.11.2015 for specified purposes, 15.4.2016 in so far as not already in force) by Community Empowerment (Scotland) Act 2015 (asp 6), ss. 44, 142(1); S.S.I. 2015/358, art. 2, Sch.; S.S.I. 2015/399, art. 2, Sch. (with art. 3)

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There are currently no known outstanding effects for the Land Reform (Scotland) Act 2003, Section 41.