

*These notes relate to the Education (Graduate Endowment and Student Support)  
(Scotland) Act 2001 (asp 6) which received Royal Assent on 3 May 2001*

# **EDUCATION (GRADUATE ENDOWMENT AND STUDENT SUPPORT) (SCOTLAND) ACT 2001**

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## **EXPLANATORY NOTES**

### **THE ACT**

#### ***Section 2: Graduate endowment: use of income***

10 This section provides that, when making budget proposals to the Scottish Parliament for a particular financial year, the Scottish Ministers must include provision that the income arising from the graduate endowment for that year will be used for the purposes of student support. “Budget proposals” and “student support” are defined in section 2(2) of the Act.