
Changes to legislation: There are currently no known outstanding effects for the Leasehold Casualties (Scotland) Act 2001, SCHEDULE 2. (See end of Document for details)

SCHEDULE 2

(introduced by section 3(1)(b))

METHOD FOR CALCULATING MULTIPLIER

- 1 As respects each date on which, but for this Act, a payment of the casualty would have fallen due, a value shall, subject to paragraphs 2 and 3 below, be calculated, rounded to three decimal places, in accordance with the formula—
- 2 For the purposes of paragraph 1 above, for any case where the period is—
 - (a) less than $\frac{1}{2}$ year (or is nil), the value shall be 1;
 - (b) $\frac{1}{2}$ but less than 1 year, the value shall be 0.953.
- 3 For the purposes of reckoning n in paragraph 1 above, where the period is more than one year, n shall be the whole number of years in question (with any time in excess of that number being ignored).

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