

Changes to legislation: There are currently no known outstanding effects for the Tertiary Education and Research (Wales) Act 2022, Paragraph 15. (See end of Document for details)

SCHEDULE 1

COMMISSION FOR TERTIARY EDUCATION AND RESEARCH

Accounts and audit

- 15 (1) The Commission must—
- (a) keep proper accounts and proper records in relation to them, and
 - (b) prepare a statement of accounts in respect of each financial year in accordance with directions given by the Welsh Ministers.
- (2) The directions may make provision as to—
- (a) the information to be contained in the statement;
 - (b) the manner in which the information is to be presented;
 - (c) the methods and principles according to which the statement is to be prepared;
 - (d) additional information that is to accompany the statement.
- (3) No later than 31 August after the end of each financial year the Commission must submit its statement of accounts to—
- (a) the Auditor General for Wales, and
 - (b) the Welsh Ministers.
- (4) The Auditor General for Wales must examine, certify and report on the statement of accounts.
- (5) The Auditor General for Wales must, before the expiry of the 4-month period, lay before Senedd Cymru—
- (a) a copy of the certified statement and report, or
 - (b) if it is not reasonably practicable to do so, a statement to that effect, which must include reasons as to why this is the case.
- (6) Where a statement has been laid under sub-paragraph (5)(b), the Auditor General must lay a copy of the certified statement and report before Senedd Cymru as soon as reasonably practicable after the expiry of the 4-month period.
- (7) In sub-paragraphs (5) and (6), “the 4-month period” means the period of 4 months beginning with the day on which the statement of accounts is submitted to the Auditor General for Wales under sub-paragraph (3).

Commencement Information

- I1** Sch. 1 para. 15 not in force at Royal Assent, see [s. 148\(2\)](#)
- I2** Sch. 1 para. 15(1)(a) in force at 4.9.2023 by [S.I. 2023/919](#), [art. 2\(v\)\(ix\)](#)

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