
Changes to legislation: There are currently no known outstanding effects for the Local Government and Elections (Wales) Act 2021, Paragraph 3. (See end of Document for details)

SCHEDULE 12

RESTRAINTS ON TRANSACTIONS AND RECRUITMENT ETC. BY MERGING COUNCILS AND RESTRUCTURING COUNCILS

Directions under paragraph 1: further provision about reserves

- 3 (1) A direction under paragraph 1—
- (a) may provide that the opinion or consent of the person or persons specified in the direction is not required for the inclusion, in a calculation under section 32 of the Local Government Finance Act 1992 (c. 14), of financial reserves of a description specified in the direction;
 - (b) may, in relation to a merging council or restructuring council, provide that an opinion or consent is not required for the inclusion in such a calculation of an amount of financial reserves not exceeding an amount specified in or determined under the direction.
- (2) If a direction contains provision by virtue of sub-paragraph (1), the reference in paragraph 1(2)(f) to an amount of financial reserves is to be read as a reference to an amount of financial reserves other than an amount permitted by the direction.

Commencement Information

- I1** Sch. 12 para. 3 in force at 21.1.2021 for specified purposes, see s. 175(1)(f)(2)(b)(ii)(m)(7)
- I2** Sch. 12 para. 3 in force at 1.4.2021 in so far as not already in force by S.I. 2021/297, art. 2(j)

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