
Changes to legislation: There are currently no known outstanding effects for the Local Government and
Elections (Wales) Act 2021, Cross Heading: Financial limits: further provision. (See end of Document for details)

SCHEDULE 12

RESTRAINTS ON TRANSACTIONS AND RECRUITMENT ETC. BY MERGING COUNCILS AND RESTRUCTURING COUNCILS

Financial limits: further provision

- 8 (1) Where the consideration, or any of the consideration, in respect of a transaction is not in money, the limits set out in paragraph 6 apply to the value of the consideration.
- (2) Where, in determining whether a limit set out in paragraph 6 is exceeded, a question arises as to the value of the consideration in relation to a transaction and the persons concerned fail to reach agreement, for the purposes of the determination the question is to be decided by the Welsh Ministers.

Commencement Information

II [Sch. 12 para. 8](#) in force at 21.1.2021, see [s. 175\(1\)\(f\)\(2\)](#)

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