

Industrial and Provident Societies Act (Northern Ireland) 1969

1969 CHAPTER 24

PART II

REGISTERED SOCIETIES

MEMBERSHIP AND SPECIAL PROVISIONS AFFECTING MEMBERS

21 Remedy for debts from members.

- (1) All moneys payable to a registered society by a member thereof shall be a debt due from that member to the society and shall be recoverable as such in the county court for the district within which the society's registered office is situate or within which the member resides, at the option of the society.
- (2) A registered society shall have a lien on the shares of any member for any debt due to the society by that member, and may set off any sum credited to the member on those shares in or towards the payment of that debt.

Status:

Point in time view as at 22/06/2016.

Changes to legislation:

There are currently no known outstanding effects for the Industrial and Provident Societies Act (Northern Ireland) 1969, Section 21.