



# Industrial and Provident Societies Act (Northern Ireland) 1969

## 1969 CHAPTER 24

### PART II

#### REGISTERED SOCIETIES

##### MEMBERSHIP AND SPECIAL PROVISIONS AFFECTING MEMBERS

#### **20 Advances to members.**

Without prejudice to any provision included by virtue of section 11, the rules of a registered society may provide for advances of money to members—

- (a) on the security of real or personal property; or
- (b) if the society is registered to carry on banking business, in any manner customary in the conduct of such business.

**Status:**

Point in time view as at 22/06/2016.

**Changes to legislation:**

There are currently no known outstanding effects for the Industrial and Provident Societies Act (Northern Ireland) 1969, Section 20.