

Industrial and Provident Societies Act (Northern Ireland) 1969

1969 CHAPTER 24

PART II

REGISTERED SOCIETIES

MEMBERSHIP AND SPECIAL PROVISIONS AFFECTING MEMBERS

20 Advances to members.

Without prejudice to any provision included by virtue of section 11, the rules of a registered society may provide for advances of money to members—

- (a) on the security of real or personal property; or
- (b) if the society is registered to carry on banking business, in any manner customary in the conduct of such business.

Status:

Point in time view as at 22/06/2016.

Changes to legislation:

There are currently no known outstanding effects for the Industrial and Provident Societies Act (Northern Ireland) 1969, Section 20.