

Status: Point in time view as at 23/04/2016.

Changes to legislation: There are currently no known outstanding effects for the Industrial and Provident Societies Act (Northern Ireland) 1969, SCHEDULE 4. (See end of Document for details)

SCHEDULES

SCHEDULE 4

Section 50.

FORMS OF BOND FOR OFFICERS OF SOCIETY

FORM A

Know all men by these presents, that we, A.B., of one of the officers of the Limited, hereinafter referred to as “the society”, whose registered office is at in the county of , and C.D., of (as surety on behalf of the said A.B.), are jointly and severally held and firmly bound to the said society in the sum of , to be paid to the said society, or its certain attorney, for which payment well and truly to be made we jointly and severally bind ourselves, and each of us by himself, our and each of our heirs, executors, and administrators, firmly by these presents.^[F1] Executed by us as a deed]. Dated the day of

F1 2005 NI 7

Whereas the above-bounden A.B. has been duly appointed to the office of of the Limited, and he, together with the above-bounden C.D. as his surety, have entered into the above-written bond, subject to the condition hereinafter contained: Now therefore the condition of the above-written bond is such, that if the said A.B. do render a just and true account of all moneys received and paid by him on account of the society, at such times as the rules thereof appoint, and do pay over all the moneys remaining in his hands, and assign and transfer or deliver all property (including books and papers) belonging to the society in his hands or custody to such person or persons as the society or the committee thereof appoint, according to the rules of the society, together with the proper and legal receipts or vouchers for such payments, then the above-written bond shall be void, but otherwise shall remain in full force.

^[F1]Signed and delivered as a deed] in the presence of

FORM B

Know all men by these presents that I , of , in the county of , am firmly bound to Limited, hereinafter referred to as “the society”, whose registered office is at , in the county of , in the sum of pounds sterling to be paid to the said society or its assigns, for which payment to be truly made to the said society or its certain attorney or assigns I bind myself, my heirs, executors, and administrators, by these presents^[F2] executed by me as a deed].

F2 2005 NI 7

[And know further that I [we] as surety [sureties] for the above-named principal obligor and such obligor are jointly and severally bound to the society in the sum aforesaid to be paid to the society or its assigns, for which payment to be truly made to the society or its certain

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attorney or assigns we firmly bind ourselves and each of us and each of our heirs, executors, and administrators by these presents^[F2] executed by us as a deed].]

Dated the day of .

The condition of the above-contained bond is that if the said faithfully execute the office of to the society during such time as he continues to hold the same in virtue either of his present appointment, or of any renewal thereof if such office is of a renewable character [without wasting, embezzling, losing, misspending, misapplying, or unlawfully making away with any of the moneys, goods, chattels, wares, merchandise or effects whatsoever of the said society at any time committed to his charge, custody, or keeping by reason or means of his said office], and render a true and full account of all moneys received or paid by him on its behalf as and when he is required by the committee of the society for the time being, and pay over all the moneys remaining in his hands from time to time, and assign, transfer, and deliver up all securities, books, papers, property, and effects whatsoever of or belonging to the society in his charge, custody, or keeping, to such person or persons as the said committee may appoint, according to the rules or regulations of the society for the time being, together with the proper or legal receipts or vouchers for such payments; and in all other respects well and faithfully perform and fulfil the said office of to the society according to the rules thereof, then the above-contained bond shall be void and of no effect; but otherwise shall remain in full force.

[^{F2}Signed and delivered as a deed] by the above-named .

[The words between brackets against which we have set our initials being first struck out*] in the presence of us

and

*If no words are struck out in the bond or condition, strike out these words and let the witnesses set their initials in the margin.

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