



Industrial and Provident Societies Act (Northern Ireland) 1969 ^{F1}

CHAPTER 24

INDUSTRIAL AND PROVIDENT SOCIETIES ACT (NORTHERN IRELAND) 1969

PART I

SOCIETIES WHICH MAY BE REGISTERED

- 1 Societies which may be registered.

PART II

REGISTERED SOCIETIES

REGISTRATION OF SOCIETIES

- 2 Registration of society.
- 3 Registration to effect incorporation of society with limited liability.
- 4 Existing societies deemed to be registered.

NAME AND MAXIMUM SHAREHOLDING

- 5 Name of society.
- 6 Maximum shareholding in society.

Status: Point in time view as at 01/01/2006.

Changes to legislation: Industrial and Provident Societies Act (Northern Ireland) 1969 is up to date with all changes known to be in force on or before 01 August 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

OPERATIONS OF REGISTERED SOCIETY

- 7 Carrying on of banking by societies.

PROVISIONS AS TO RULES

- 8 Acknowledgment of registration of rules.
- 9 Amendment of registered rules.
- 10 Rules as to fund for purchase of government securities.
- 11 Rules of agricultural, horticultural or forestry society.
- 12 Supplementary provisions as to rules.
- 13 Rules to bind members.
- 14 Provision of copies of rules.

CANCELLATION, SUSPENSION OR REFUSAL OF REGISTRATION OF SOCIETY OR RULES

- 15 Cancellation of registration of society.
- 16 Suspension of registration of society.
- 17 Appeal from refusal, cancellation or suspension of registration of society or rules.

MEMBERSHIP AND SPECIAL PROVISIONS AFFECTING MEMBERS

- 18 Bodies corporate as members of society.
- 19 Members under age of eighteen.
- 20 Advances to members.
- 21 Remedy for debts from members.
- 22 Nomination to property in society.
- 23 Proceedings on death of nominator.
- 24 Provision for small payments on death.
- 25 Payments in respect of mentally incapable persons.
- 26 Validity of payment to persons apparently entitled.

CONTRACTS, PROPERTY, ETC., OF SOCIETY

- 27 Promissory notes and bills of exchange.
- 28 Contracts.
- 28A Purported contracts, deeds and obligations
- 28B Common seal
- 28C Execution of documents
- 28D Power of society to have official seal for use abroad
- 28E Effect of use of official seal
- 28F Authorisation of use of official seal
- 29 Charges on assets of registered societies.
- 30 Holding of land.
- 31 Investments.
- 32 Proxy voting by societies.
- 33 Discharge of mortgages.

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- 34 Receipt on payment of moneys secured to a society.

ACCOUNTS, ETC.

- 35 Books of account, etc.
- 36 Form in which books of account may be kept.
- 37 General provisions as to accounts and balance sheets of registered societies.
- 37A Publication of accounts and balance sheets of registered societies.
- 38 Obligation to appoint auditors.
- 38A Power of registered societies to disapply section 38.
- 39 Re-appointment and removal of qualified auditors.
- 40 Provisions as to resolutions relating to appointment and removal of auditors.
- 41 Qualified auditors.
- 42 Restrictions on appointment of auditors.
- 43 Auditors' report and right of access to books and to attend and be heard at meetings.
- 43A Duty to obtain accountant's reports where section 38 applied.
- 43B Rights of person appointed under section 43A(2).
- 43C Registrar's power to require accounts for past years to be audited.
- 44 Remuneration of qualified auditors.
- 45 Group accounts.
- 46 Exemption from requirements in respect of group accounts.
- 47 Meaning of "subsidiary" .
- 48 Annual returns.
- 49 Display of latest balance sheet.

OFFICERS, RECEIVERS, ETC.

- 50 Security by officers.
- 51 Duty of officers of society to account.
- 52 Duties of receiver or manager of society's property.

REGISTERS, BOOKS, ETC.

- 53 Register of members and officers.
- 54 Restriction on inspection of books.
- 55 Inspection of books by members, etc.
- 56 Inspection of books by order of registrar.
- 57 Production of documents and provision of information for certain purposes.
- 58 Appointment of inspectors and calling of special meetings.

AMALGAMATIONS, TRANSFERS OF ENGAGEMENTS AND CONVERSIONS

- 59 Amalgamation of societies.
- 60 Transfer of engagements between societies.
- 61 Conversion into, or transfer of engagements to, company.

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- 62 Conversion of company into registered society.
- 63 Saving for rights of creditors.

DISSOLUTION OF SOCIETY

- 64 Dissolution of registered society.
- 65 Power of registrar to petition for winding-up.
- 66 Liability of members in winding-up.
- 67 Instrument of dissolution.

SPECIAL RESTRICTION ON DISSOLUTION, ETC.

- 68 Restriction on dissolution or cancellation or registration of society.

DISPUTES, OFFENCES AND LEGAL PROCEEDINGS

- 69 Decision of disputes.
- 70 General offences by societies, etc.
- 71 Offences by societies to be also offences by officers, etc.
- 72 Continuing offences.
- 73 Punishment of fraud or misappropriation.
- 74 Penalty for falsification.
- 75 Institution of proceedings.
- 76 Recovery of costs, etc.
- 77 Application of Part II to credit unions.

PT III (SS. 78-96) REP. BY 1985 NI 12

Pt III (ss. 78-96) rep. by 1985 NI 12

PART IV

MISCELLANEOUS AND GENERAL

- 97 Regulations.
- 98 Form, deposit and evidence of documents.
- 99 Exercise of functions of registrar.
- 100 Annual reports by registrar.
- 101 Interpretation.
- 102 Great Britain societies.
- 103 Repeals, savings and transitional provisions.
- 104 Short title and commencement.

SCHEDULES

SCHEDULE 1 — MATTERS TO BE PROVIDED FOR IN SOCIETY'S RULES

PART I — INDUSTRIAL AND PROVIDENT SOCIETIES. . .

- 1 The name of the society, which shall comply with the requirements of section 5.

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- 2 The objects of the society.
- 3 The place which is to be the registered office of the society to which all...
- 4 The terms of admission of the members, including any society or company investing funds in...
- 5 The mode of holding meetings, the scale and right of voting, and the mode of...
- 6 The appointment and removal of a committee, by whatever name, and of managers or other...
- 7 Determination in accordance with section 6 of the maximum amount of the interest in the...
- 8 Determination whether the society may contract loans or receive moneys on deposit subject to the...
- 9 Determination whether the shares or any of them shall be transferable, and provision for the...
- 10 Provision for the audit of accounts.
- 11 Determination whether and, if so, how members may withdraw from the society, and provision for...
- 12 The mode of application of profits of the society.
This div-1 has a number but no title; creating a P1 group with an empty Title
- 14 Determination whether and, if so, by what authority, and in what manner, any part of...

SCHEDULE 2 — FORM OF STATEMENT BY SOCIETY CARRYING ON BANKING

- 1 Capital of the society on 1st January or 1st July last previous:— (a) nominal amount...
- 2 Liabilities of the society on the same date:— (a) on judgments; (b) on speciality; (c)...
- 3 Assets of the society on the same date:— (a) government securities (stating them); (b) bills...

SCHEDULE 3 — FORM OF RECEIPT ON MORTGAGE, ETC. Members of the Committee Secretary

SCHEDULE 4 — FORMS OF BOND FOR OFFICERS OF SOCIETY

FORM A — KNOW ALL MEN BY THESE PRESENTS, THAT WE, A.B., OF ONE OF THE OFFICERS...

FORM B — KNOW ALL MEN BY THESE PRESENTS THAT I , OF , IN THE COUNTY...

and *If no words are struck out in the bond or condition, strike out these...

SCHEDULE 5 — TRANSITIONAL PROVISIONS

- 1 Where, after the passing of this Act, the provisions of section 37 do not, by...
- 2 Where, after the passing of this Act, neither subsection (1) nor subsection (4) of section...
- 3 For the purpose of the application to a registered society, in the circumstances mentioned in...
- 4 Where, after the passing of this Act, the provisions of section 43 do not, by...

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- 5 Where, after the passing of this Act, the provisions of section 48 do not, by...

— Schedule 6—Repeals

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