



# Land Development Values (Compensation) Act (Northern Ireland) 1965

## 1965 CHAPTER 23

### <sup>F1</sup>PART II

#### <sup>F1</sup>COMPENSATION FOR PLANNING DECISIONS RESTRICTING NEW DEVELOPMENT

##### ATTRIBUTION OF DEVELOPMENT VALUE TO LAND

### **9 <sup>F1</sup>Reduction or extinguishment of development value following planning compensation.**

- (1) Where at any time any such compensation as is mentioned in subsection (2) has been paid or becomes payable, then, for the purpose of determining whether the land in question or any part thereof has or had a balance of development value at any subsequent time—
  - (a) the amount of the compensation shall be deducted from the development value of that land; and
  - (b) the development value of that land or that part thereof shall be treated as having been reduced or extinguished accordingly immediately before that subsequent time.
- (2) The said compensation is either—
  - (a) any compensation under the Act of 1944 in relation to—
    - (i) a planning decision given on an application for planning permission for new development made after 25th February 1963; or
    - (ii) a planning decision given after the passing of this Act on an application for planning permission for new development made before 26th February 1963; or
  - (b) any compensation under this Part.

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**Changes to legislation:** *There are currently no known outstanding effects for the Land Development Values (Compensation) Act (Northern Ireland) 1965, Section 9. (See end of Document for details)*

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(3) Subsection (1) shall have effect subject to the provisions of this Act relating to the recovery of compensation on subsequent development.

<b>F1</b> rep. with saving by <a href="#">2001 c. 2 (NI)</a>
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**Changes to legislation:**

There are currently no known outstanding effects for the Land Development Values (Compensation) Act (Northern Ireland) 1965, Section 9.