



Land Development Values (Compensation) Act (Northern Ireland) 1965

1965 CHAPTER 23

PART II ^{F1}

^{F1}COMPENSATION FOR PLANNING DECISIONS RESTRICTING NEW DEVELOPMENT

ATTRIBUTION OF DEVELOPMENT VALUE TO LAND

10 ^{F1}Reduction or extinguishment of development value on initiation of new development.

(1) Where any land has a development value and any new development of that land to which this section applies, is or was initiated, then for the purpose of determining whether that land or any part thereof has or had a balance of development value at any subsequent time:—

- (a) if the development relates or related only to that land the value (ascertained in accordance with Schedule 3) of that development; or
- (b) if the development relates or related to that land together with other land, so much of the value (so ascertained) of that development as is or was attributable to that land;

shall be deducted from the development value of that land, and that value shall be treated as having been reduced or extinguished accordingly immediately before that subsequent time.

(2) This section applies to new development other than—

- (a) development which, when determining the state of the land for the purposes of section 3, was taken to have been completed at the date of the passing of this Act;
- (b) development initiated in pursuance of a planning decision given (whether with or without conditions) before the passing of this Act on an application for planning permission made before 26th February 1963.

Status: Point in time view as at 01/01/2006.

Changes to legislation: *There are currently no known outstanding effects for the Land Development Values (Compensation) Act (Northern Ireland) 1965, Section 10. (See end of Document for details)*

- (3) Where, under subsection (1), it becomes necessary to determine whether any land had a balance of development value by reference to a date occurring before the passing of this Act, for the references in subsection (2) to the passing of this Act there shall be substituted references to that date.

F1 rep. with saving by [2001 c. 2 \(NI\)](#)

Status:

Point in time view as at 01/01/2006.

Changes to legislation:

There are currently no known outstanding effects for the Land Development Values (Compensation) Act (Northern Ireland) 1965, Section 10.