



New Towns Act (Northern Ireland) 1965

1965 CHAPTER 13

FINANCIAL PROVISIONS

44 Power of Ministry to make grants or advances to new town commissions.

- (1) For the purpose of enabling a new town commission to meet liabilities properly chargeable to their capital account relating to their development functions (including the provision of working capital), the Ministry may, subject to subsection (3), make to the new town commission advances of such amounts repayable over such periods and on such terms as may be approved by the Ministry of Finance.
- (2) For the purpose of enabling a new town commission to meet any other expenditure, the Ministry may make grants to the new town commission of such amounts as may be approved by the Ministry of Finance.
- (3) The aggregate amount of the advances made under subsection (1) shall not exceed [^{F1} fifty-five million pounds].

F1 [1972 NI 22](#)

Changes to legislation:

There are currently no known outstanding effects for the New Towns Act (Northern Ireland) 1965, Section 44.