



New Towns Act (Northern Ireland) 1965

1965 CHAPTER 13

DEVELOPMENT FUNCTIONS OF NEW TOWN COMMISSIONS

18 Borrowing powers of new town commissions.

A new town commission may, with the consent of the Ministry, borrow temporarily from any other person by way of overdraft or otherwise such sums as they may require, but save as is provided by this section and subject to the provisions of this Act with respect to the making of advances to new town commissions, a new town commission shall not, for the purposes of their development functions, have power to borrow money.

Changes to legislation:

There are currently no known outstanding effects for the *New Towns Act (Northern Ireland) 1965*, Section 18.