

SCHEDULES

SCHEDULE 2

TRANSITIONAL PROVISIONS

- 5 (1) A tenant under a tenancy which was current at the commencement of this Act shall not in any case be entitled to compensation under section 19 unless at the date on which he is to quit the holding, the holding or part thereof has continuously been occupied for the purposes of the carrying on of the tenant's business (whether by him or by any other person) for at least five years.
- (2) Where a tenant under a tenancy which was current at the commencement of this Act would but for this sub-paragraph be entitled both to—
- (a) compensation under section 19; and
 - (b) compensation payable, under the provisions creating the tenancy, on the termination of the tenancy;
- he shall be entitled, at his option, to the one or the other, but not to both.

Changes to legislation:

There are currently no known outstanding effects for the Business Tenancies Act (Northern Ireland) 1964, Paragraph 5.