

Charities Act (Northern Ireland) 1964

1964 CHAPTER 33

PART I

POWERS OF MINISTRY OF FINANCE AS CHARITY AUTHORITY

GENERAL POWERS OF MINISTRY

5 Compromises of claims by or against charities.

- (1) Where it appears to the trustees of a charity that any claim by the charity against any person should be compromised, the trustees or, with their consent, that person may submit a proposal for the compromise of the claim to the Ministry.
- (2) Where it appears to the trustees of a charity that any claim by any person against the charity or the trustees should be compromised, the trustees or, with their consent, that person, may submit a proposal for the compromise of the claim to the Ministry.
- (3) Where it appears to the Ministry that a proposal under subsection (1) or (2) is, with or without any modification, for the benefit of the charity concerned, the Ministry may make such order in relation to the compromise specified in the proposal as it thinks fit.
- (4) The Ministry may compromise any claim by or against the Ministry in respect of any property belonging to a charity of which the Ministry is a trustee if the Ministry is satisfied that the compromise would be for the benefit of the charity concerned.
- (5) Where the terms and conditions of a compromise under this section are complied with, legal proceedings shall not be entertained in any court by or against the charity in relation to the claim in respect of which the compromise was made.

Status:

Point in time view as at 01/01/2006. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Charities Act (Northern Ireland) 1964, Section 5.