

Petroleum (Production) Act (Northern Ireland) 1964

1964 CHAPTER 28

4 Compensation.

- (1) Compensation shall be payable in accordance with the succeeding provisions of this Act and not otherwise in respect of petroleum vested in the Ministry under section 1(1).
- (2) Compensation under subsection (1) shall be related to royalties payable on the following forms of petroleum:—
 - (a) crude oil won and saved;
 - (b) casinghead petroleum spirit recovered;
 - (c) natural gas won and saved;
 - (d) any other form which may be prescribed.
- (3) For the purposes of the succeeding provisions of this Act—

"the appointed area" of a petroleum well, means the land contained in a circle around that petroleum well having a radius of a quarter of a mile and a centre fixed in the prescribed manner;

"the compensation area" of a petroleum well, means so much of the appointed area thereof as consists of land whereof an estate in underlying minerals was immediately before the commencement of this Act vested in any person other than the Ministry not being land which at any time before such commencement had been the subject of a merging order made by the Ministry under section 8 of the Act of 1959.

Changes to legislation:

There are currently no known outstanding effects for the Petroleum (Production) Act (Northern Ireland) 1964, Section 4.