



Trustee Act (Northern Ireland) 1958

1958 CHAPTER 23

PART IV

POWERS OF THE COURT

JURISDICTION TO MAKE OTHER ORDERS

61 Power to relieve trustee from personal liability.

- (1) If it appears to the court that a trustee, whether appointed by the court or otherwise, is or may be personally liable for any breach of trust, whether the transaction alleged to be a breach of trust occurred before or after the commencement of this Act, but has acted honestly and reasonably, and ought fairly to be excused for the breach of trust and for omitting to obtain the directions of the court in the matter in which he committed such breach, then the court may relieve him either wholly or partly from personal liability for the same.
- (2) In this section “trustee” includes a person who has ceased to be a trustee and the personal representative of a deceased trustee.

Status:

Point in time view as at 01/01/2006.

Changes to legislation:

There are currently no known outstanding effects for the Trustee Act (Northern Ireland) 1958, Section 61.