



Trustee Act (Northern Ireland) 1958

1958 CHAPTER 23

PART II

GENERAL POWERS OF TRUSTEES AND PERSONAL REPRESENTATIVES

MAINTENANCE, ADVANCEMENT AND PROTECTIVE TRUSTS

32^{F1} Power to apply income for maintenance and to accumulate surplus income during a minority.

- (1) Where any property is held by trustees in trust for any person for any estate or interest whatsoever, whether vested or contingent, then, subject to any prior estates or interests or charges affecting that property—
 - (a^{F2} during the infancy of any such person, if his estate or interest so long continues, the trustees may, at their sole discretion, pay to his parent or guardian, if any, or otherwise apply for or towards his maintenance, education, or benefit, the whole or such part, if any, of the income of that property as may, in all the circumstances be reasonable, whether or not there is—
 - (i) any other fund applicable to the same purpose; or
 - (ii) any person bound by law to provide for his maintenance or education; and
 - (b) if such person on attaining the age of [^{F3} eighteen] years has not a vested estate or interest in such income, the trustees shall thenceforth pay the income of that property and of any accretion thereto under sub-section (3) to him, until he either attains a vested estate or interest therein or dies, or until failure of his estate or interest.
- (2) In deciding whether the whole or any part of the income of the property is during a minority to be paid or applied for the purposes aforesaid, the trustees shall have regard to the age of the infant and his requirements and generally to the circumstances of the case, and in particular to what other income, if any, is applicable for the same purposes; and where trustees have notice that the income of more than one fund is applicable for those purposes, then, so far as practicable, unless the entire income of the funds is

Changes to legislation: There are currently no known outstanding effects for the Trustee Act (Northern Ireland) 1958, Section 32. (See end of Document for details)

paid or applied as aforesaid or the court otherwise directs, a proportionate part only of the income of each fund shall be so paid or applied.

- (3) During the infancy of any such person, if his estate or interest so long continues, the trustees shall accumulate all the residue of that income^[F4] by investing it, and any profits from so investing it] from time to time in authorised investments, and shall hold those accumulations as follows:—

(a) if any such person—

- (i) attains the age of [^{F3} eighteen] years, or marries under that age^[F5] or forms a civil partnership under that age], and his estate or interest in such income during his infancy^[F5], or until his marriage or his formation of a civil partnership,] is a vested estate or interest; or
- (ii) on attaining the age of [^{F3} eighteen] years or on marriage^[F5], or on formation of a civil partnership,] under that age becomes entitled to the property from which such income arose in fee simple, or absolutely, or for an entailed estate or interest;

the trustees shall hold the accumulations in trust for such person absolutely, but without prejudice to any provision with respect thereto contained in any settlement by him made under any statutory powers during his infancy, and so that the receipt of such person after marriage^[F5] or formation of a civil partnership], and though still an infant, shall be a good discharge; and

- (b) in any other case the trustees shall, notwithstanding that such person had a vested estate or interest in such income, hold the accumulations as an accretion to the capital of the property from which such accumulations arose, and as one fund with such capital for all purposes, and so that, if such property is settled land, such accumulations shall be held upon the same trusts as if the same were capital money arising therefrom;

but the trustees may, at any time during the infancy of such person if his estate or interest so long continues, apply those accumulations, or any part thereof, as if they were income arising in the then current year.

- (4) This section applies in the case of a contingent estate or interest only if the limitation or trust carries the intermediate income of the property, but it applies to a future or contingent legacy by the parent of, or a person standing in loco parentis to, the legatee, if and for such period as, under the general law, the legacy carries interest for the maintenance of the legatee, and in any such case as last aforesaid the rate of interest shall (if the income available is sufficient, and subject to any rules of court or county court rules to the contrary) be five pounds per centum per annum.
- (5) This section applies to a vested annuity in like manner as if the annuity were the income of property held by trustees in trust to pay the income thereof to the annuitant for the same period for which the annuity is payable, save that in any case accumulations made during the infancy of the annuitant shall be held in trust for the annuitant or his personal representatives absolutely.
- (6) This section does not apply where the instrument, if any, under which the interest arises came into operation before the commencement of this Act.

F1	1969 c. 28 (NI)
F2	1969 c. 28 (NI)
F3	1969 c. 28 (NI)
F4	2001 c. 14 (NI)

Changes to legislation: There are currently no known outstanding effects for the Trustee Act (Northern Ireland) 1958, Section 32 . (See end of Document for details)

F5 [2004 c.33](#)

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