

Exported Animals (Compensation) Act (Northern Ireland) 1952

1952 CHAPTER 24

16 Investment of Fund in trustee securities.

- (1) So much of the Fund as, in the opinion of the Trustees, is for the time being not immediately required for the payment of sums payable thereout under this Act shall be invested by the Trustees in securities in which trustees are by the law for the time being in force authorised to invest trust funds.
- (2) The Trustees may from time to time at their discretion vary or transpose all moneys invested under this section into other investments authorised under this section, and may at any time, for the purpose of such variation or transposition, or in order to utilise for the purposes of this Act the invested portion of the Fund, sell and convert into money all or any investments made by them under this section.
- (3) All dividends and interest received by the Trustees on investments made by them under this section shall be paid into the Fund.

Status:

Point in time view as at 01/01/2006.

Changes to legislation:

There are currently no known outstanding effects for the **Exported Animals (Compensation) Act (Northern Ireland) 1952, Section 16.**