



Exchequer and Financial Provisions Act (Northern Ireland) 1950

1950 CHAPTER 3

PART III

PROVISIONS AS TO EXCHEQUER FUNDS, ETC.

33 Provision for the charging of capital expenditure on voluntary schools.

- (1) There shall be charged on and issued out of the Consolidated Fund or (if the Ministry so directs) out of moneys provided by Parliament, the amount of any payments^{F1}. . . by the Ministry of Education for the purpose of the provision, equipment, alteration, enlargement or reconstruction of voluntary schools^{F2} under Article 116 of the Education and Libraries (Northern Ireland) Order 1986^{F3} or grant# maintained integrated schools under Article 77(8) of the Education Reform (Northern Ireland) Order 1989], or any payment by that Department to [^{F4}the Education Authority under paragraph 13 of Schedule 1 to the Education Act (Northern Ireland) 2014] for the purpose of meeting expenses incurred in connection with any permanent works the costs of which is properly chargeable to capital or for any other purpose for which capital moneys may properly be applied, so, however], that the aggregate of the sums to be charged on and issued out of the Consolidated Fund under this sub-section shall not^{F1}. . . exceed [^{F5} ninety-eight million pounds]].
- (2) The Ministry may borrow money for the purpose of providing^{F1}. . . for issues out of the Consolidated Fund^{F1} under] the preceding sub-section.
- (3) Moneys borrowed^{F1} under] the preceding sub-section shall be repaid within any period or periods not exceeding twenty-five years from the date of borrowing, and^{F1} provision for such repayment may be made] out of moneys provided by Parliament
...^{F6}

F1 1991 NI 6
F2 1986 NI 3
F3 1989 NI 20

Changes to legislation: *There are currently no known outstanding effects for the Exchequer and Financial Provisions Act (Northern Ireland) 1950, Section 33. (See end of Document for details)*

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| <p>F4 Words in s. 33(1) substituted (1.4.2015) by Education Act (Northern Ireland) 2014 (c. 12), Sch. 3 para. 3 (with Sch. 2 para. 4(3)); S.R. 2015/35, art. 2(b)</p> <p>F5 1974 c.2 (NI)</p> <p>F6 1955 c.6 (NI)</p> |
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